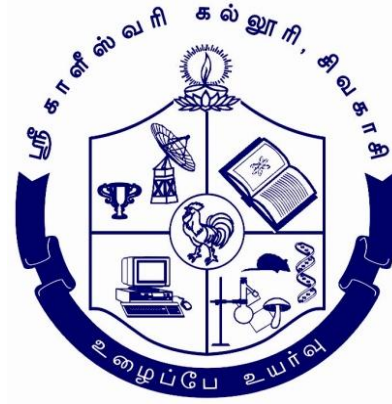


SRI KALISWARI COLLEGE, SIVAKASI

(An Autonomous Institution Affiliated to Madurai Kamaraj University,
Re-accredited with 'A' Grade by NAAC (CGPA 3.30))



Programme Scheme and Syllabi

(with effect from June, 2015)

PG Programme - M.Com (Finance)

Sri Kaliswari College (Autonomous) - Sivakasi
Choice Based Credit System – Curriculum Pattern
PG Programme – M. Com. (Finance)

Programme Outcomes:

Knowledge

PO 1: Acquisition of advanced knowledge for higher studies and research.

PO 2: Synthesis of knowledge and critical thinking

Skills

PO 1: Life Skills and Skills for contribution to nation building.

PO 2: Acquisition of specialized skills for entrepreneurship/employability.

Attitude

PO 1: Acquisition of professional ethics and human values.

PO 2: National Integration and Social Commitment to Society.

Programme Outcomes:

- Enables to understand and use practical tools of finance required in decision making.
- Develops understanding of how financial markets work in practice and how to use it in a professional environment.
- Skills developed to do a thorough analysis of financial statements and use them as basis for financial decision making.
- Provides hands on, practical approach to understand, analyze, and duly compare published financial statements in the light of various accounting norms in force.
- Acquire strong subject-matter expertise in finance, financial instruments and markets
- Develop advanced theoretical knowledge and research capabilities in their preparation for academic and research focused careers

SRI KALISWARI COLLEGE (AUTONOMOUS), SIVAKASI
Choice Based Credit System-Curricular Pattern
PG Program – M.Com (Finance), 2015 - 2018

| Part | Course Code | Title | Hours | Credits |
|-----------------------|-------------|---|------------|-----------|
| Semester - I | | | | |
| III | 15PCFC11 | Core - I Advanced Financial Accounting | 6 | 5 |
| | 15PCFC12 | Core - II Business Environment and Policy | 6 | 5 |
| | 15PCFC13 | Core – III Computer Application in Business | 6 | 4 |
| | 15PCFC14 | Core - IV Corporate Governance | 6 | 4 |
| | 15PCFO11 | Elective- Advanced Business Statistics | 6 | 4 |
| | | Total | | 30 |
| Semester - II | | | | |
| III | 15PCFC21 | Core - V Operation Research | 6 | 5 |
| | 15PCFC22 | Core - VI Small Business Management | 6 | 5 |
| | 15PCFC23 | Core - VII Accounting for Decision making | 6 | 4 |
| | 15PCFC24 | Core - VIII Financial Management | 6 | 4 |
| | 15PCFO21 | Elective - Financial Market and Services | 6 | 4 |
| | | Total | | 30 |
| Semester – III | | | | |
| III | 15PCFC31 | Core –IX Direct Taxes | 6 | 5 |
| | 15PCFC32 | Core - X Corporate Accounting | 6 | 5 |
| | 15PCFC33 | Core - XI Computerized Accounting | 6 | 5 |
| | 15PCFC3P | Core - XII Computerized Accounting - Practical Lab | 6 | 4 |
| | 15PCFN31 | Non Major Elective: Practical Banking | 6 | 4 |
| | | Total | | 30 |
| Semester – IV | | | | |
| III | 15PCFC41 | Core - XIII - International Finance | 6 | 5 |
| | 15PCFC42 | Core - XIV – Indirect Taxes | 6 | 5 |
| | 15PCFC43 | Core - XV - Research Methodology | 6 | 5 |
| | 15PCFJ41 | Core - XVI – Project | 6 | 4 |
| | 15PCFO41 | Elective - Cost Analysis and Cost Control | 6 | 4 |
| | | Total | | 30 |
| | | Grand Total | 120 | 90 |

| Semester | I | II | III | IV | Total |
|----------|----|----|-----|----|-------|
| Credits | 22 | 22 | 23 | 23 | 90 |

SRI KALISWARI COLLEGE (AUTONOMOUS) - SIVAKASI
Choice Based Credit System - Curriculum Pattern
PG Program –M.Com (Finance) - 2015-2018
Semester - I

CORE - I: Advanced Financial Accounting - 15PCPC11

Duration : 90 hrs

Credits : 5

Aims and Objectives:

- To lay a theoretical foundation of Financial Accounting
- To make the students to acquaint with basic and advanced accounting principles.

Course Outcome:

- Develop an understanding of the skills of accounting principles for effective recording of business operations of an entity.
 - Understand the contribution and inherent limitations of financial statements in meeting stakeholders' needs for financial information
 - Demonstrate the ability to assess a situation, identify issues and alternatives, and provide a recommendation using advanced accounting knowledge and ethical professional judgment.
 - The ability to solve advanced problems in the case of different entities.
 - Analyze and evaluate the accounting position of hire purchase , Branch and Departmental accounting
 - Acquainted with accounting standards and make them familiar with the accounting procedures for different types of business.
 - Understand history, procedure and guidelines of accounting standards
 - Understand the need of convergence of IAS 1 – IAS10.
 - Calculate various accounting ratios
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UNIT I

(18 Hours)

Accounting principles – Accounting standards – needs – IAS1 to IAS10 (Theory only) Trading, profit & loss Account – Balance sheet with adjustments

UNIT II

(18 Hours)

Branch Accounts: Debtors system – Final account system – Stock and Debtors system
Departmental Accounts: Purpose – Allocation of Expenses – Inter-Departmental transfer.

UNIT III

(18 Hours)

Hire purchase system: Meaning – Calculation of interest – Calculation of cash price – Accounting treatment – Return of goods. Installment purchase system.

UNIT IV

(18 Hours)

Partnership: Definition – Admission of partner – Calculation of ratios – Treatment of Goodwill – Revaluation of Assets and liabilities – Retirement of Partners – Death of a Partner.

UNIT V

(18 Hours)

Dissolution of Partnership Firm – Amalgamation of Firms - Sale to a company

Textbook

1. M.A. Arulanandam & K.S. Raman - Advanced Accounting, Himalaya Publication

Books for Reference:

1. Gupta R.L. – Advanced Accounting, Sultan Chand & son Publication
2. Jain & Narang – Advanced Accounting, Kalyan Publishers,
3. Shukla & Grewal, Advanced Accounting, Sultan Chand & son Publication

Note: Question paper shall cover 20 % Theory and 80% Problem

SRI KALISWARI COLLEGE (AUTONOMOUS) - SIVAKASI
Choice Based Credit System - Curriculum Pattern
PG Program –M.Com (Finance) - 2015-2018
Semester - I

CORE - II: Business Environment & Policy – 15PCPC12

Duration: 90 Hours

Credit : 5

Aims and Objectives:

- To enable the students to foresee the impact of the socio economic changes at the national and international level on its stability
- To gain the knowledge about the Changing environment of the business world.
- To study how the students are able to adjust to the prevailing conditions and thus influence the environment in order to make it congenial to the business.

Course Outcomes:

- With the nature of business environment and its components.
 - It facilitates the students to develop conceptual framework of business environment and generate interest in international business.
 - Outline how an entity operates in a business environment.
 - Understand how businesses are organised to achieve their purposes
 - Be acquainted with the impact of the economic, political, legal and social factors impact on businesses
 - Know the range of different businesses and their ownership
 - Outline the importance of globalization and its impact on international business.
 - Develop a broad understanding of international trade theory and trade policy instruments and implications for international business.
 - Evaluate and assess opportunities and threats arising in the international environment.
 - Understand the major drivers behind, and barriers to, foreign direct investment.
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UNIT I

(18 Hours)

Meaning of business environment – External factors affecting business policies, Economic, political, legal, social, and competitive, Ecological and Technological factors, social responsibilities of business.

UNIT II

(18 Hours)

Industrial policies-Recent changes in industrial licensing systems –IDR Act, 1951-Liberalisation of Economic policies, privatization of public sector undertakings, Incentives to small – scale sector –Institutions promoting small scale Industries.

UNIT III

(18 Hours)

Industrial sickness-Definition-causes-Revival of sick industrial companies (special provisions) Act, 1985 –BIFR.

UNIT IV**(18 Hours)**

SEBI's guidelines relating to new issues – Right issue-Bonus shares-Debentures. Consumer Protection Act, 1986-three tier structure of grievances redressal machinery.

UNIT V**(18 Hours)**

Foreign private Investment-Forms-Merits and demerits –Multinational Corporations in India – government policy on foreign capital.

Textbook:

1. Business Environment and policy, K.Chidambaram and V.Alagappan,

Reference Books:

2. Business Environment, Francis Cherunilam, Himalaya publishing House
3. Business Environment, Aswathappa, Himalaya publishing House

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Choice Based Credit System - Curriculum Pattern
PG Program –M.Com (Finance) - 2015-2018
Semester - I

CORE III – Computer Application in Business - 15PCFC13

Duration : 90 Hours

Credits : 4

Aims and Objectives:

1. To gain Basic knowledge of Computer Operations
2. Usage of Computers for Business Process

Course Outcomes:

- Demonstrate an understanding of proper file management techniques to manipulate electronic files and folders in a local and networked environment.
 - Complete projects that integrate business software applications.
 - Identify emerging technologies for use in business applications.
 - Demonstrate proficiency in the use of word processing, spreadsheet, database, and presentation applications.
 - Demonstrate the basic understanding of computer and business ethics
 - Apply the fundamentals of information systems used in business, the student demonstrates appropriate use of computers hardware and software applications in a professional business environment.
 - Apply critical thinking and problem-solving skills in research assignments, individual and group projects, and troubleshooting processes and practices.
 - Identify and apply troubleshooting methodology to solve problems with technology.
 - Competently communicate in support of a business office, including production and design of complex electronic and paper-based correspondence and documents.
 - Actively assist in implementing general office procedures, including records management.
 - Demonstrate high and efficient qualities of self-management and self-awareness in terms of workplace responsibility and productivity.
 - Understand the role of information system in business world.
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UNIT I

(18 Hours)

Introduction to computer-Classifications of computer system- Memory Units- Auxiliary storage devices- Input Devices-Out put Devices- Computer Application in Business and Industry.

UNIT II

(18 Hours)

Ms-Word: Introduction to Word - Entering, Saving and Closing a Document -Views - Spell and Grammar Check - Finding and Replacing Text – Bulleted and Numbered List - Applying Font

and Font Style – Aligning and Formatting Text - Insert Date and Time - Auto Text - Creating and work with Tables - Mail Merge.

UNIT III

(18 Hours)

Ms-Excel: Introduction to Spreadsheet – Components of Excel – Opening Screen - Opening, Saving, Closing a Workbook - Insert, Delete and Renaming a Cell - Building Worksheet – Creating, Deleting, Copying and Moving Cells – Adjusting columns width and height – Using Auto Fill – Formulas and Functions - - Inserting a chart - Types of Chart – Elements of Chart – Creating a Chart.

Unit IV

(18 Hours)

MS PowerPoint: Meaning and Features - Presentation: Creating a Presentation using Auto Content Wizard, Design Templates and Blank presentation - Types of Views - Opening an Existing Presentation – Editing, Saving and Closing a Presentation.

Enhancing presentation: Applying Transition Effects and Animation Effects – Spell checking the presentation and add speaking notes - Inserting Objects: Inserting a Graph, Organizing a Chart, Clip Art, Sound and video.

UNIT V

(18 Hours)

Access-Features of Ms Access-RDBMS-Creating a new Data base-Creating Table- Working with Table- Primary key – QUERY –Forms- Reports.

Text Book:

1. “Dynamic Memory Computer Course” – Davinder Singh Minhas First Edition Fusion Books

Reference Books:

2. Micro soft office Made Simple for Every One-- Dr.A.Sujatha Ist Edition Palani paramount Publications- palani

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Semester - I

Core IV- Corporate Governance - 15PCFC14

Duration : 90 Hours

Aims and Objectives:

Credits : 4

Students must know the significance of corporate governance, need of the hour to manage companies and render good governance to employ the investment of the shareholders for the exact objectives mentioned in the memorandum of association and to avoid mismanagement.

Course Outcomes:

- Analyse how corporate governance systems influence performance, including both the performance of individual firms and the allocation of capital within a country;
- Examine the main actors and structures of corporate governance and show how their interaction and functioning differs across national economies, industries and with the development stage of firms
- Comprehend the problems resulting from the separation of ownership and control and the private and social benefits of good governance.
- Understand the conflicting interests by various stakeholders that managers are confronted with and the mechanisms available to realign them.
- Understand how the market environment and regulations impact corporate governance
- Be able to participate in ongoing public and political debates on corporate governance and corporate social responsibility.
- Be able to critically assess existing corporate governance structures and practices.
- comprehend the implications of the nature and scope of social and environmental accountability for corporate governance practice
- Appraise the frameworks underlying governance law and practice in a national and international context.
- Advise on governance issues across all sectors, ensuring that the pursuit of strategic objectives is in line with regulatory developments and developments in best practice.
- Compare the responsibilities of organisations to different stakeholder groups, and advise on issues of ethical conduct and the application of principles of corporate responsibility or corporate citizenship.

UNIT I

(18 Hours)

Corporate Governance – Meaning and definition – Need for Corporate Governance – Principles of Corporate Governance – Structure and Process – Code of Corporate Governance – Factors influencing of Corporate Governance – Improving the efficiency of Corporate Governance.

UNIT II

(18 Hours)

Corporate disclosure – Disclosure norms and Investor’s interest - Corporate Financial disclosure – Transparency of financial disclosure – Financial and non-financial disclosure – CII Code desirable disclosure – Business ethics and Corporate sector - Corporate culture and ethical climate- Corporate Reporting

UNIT III

(18 Hours)

Board of directors – Role and responsibility of a good Board – Status of Chairman – Code of Conduct for directors – Committee of the Board – Management Committee – Audit Committee – Risk Management Committee – Committee for prevention of fraud – shareholders committee – Customer Service Committee – Shareholders actives – Shareholders meeting – Share Transfer System – Listing of shares – Dematerialization of shares.

UNIT IV

(18 Hours)

Corporate Governance and Banks – Chairman, CEO, Responsibility of the Board, Accountability to shareholders – Election – Audit Committee – Remuneration Committee – Internal Control – Disclosure and Transparency.

UNIT V

(18 Hours)

Corporate Governance and Information Technology Companies - Corporate Governance ratings – Company’s policy on Corporate Governance – Board Committee – Management Review and Responsibilities – Meeting of the Shareholders – Disclosures – Compliance with Corporate Governance codes.

Reference Books:

1. Arya, Tandon and Vashist, 2006, Corporate Governance, Deep & Deep Publication Pvt. Ltd., Delhi.
2. Kesho Prasad, 2006, Corporate Governance, Prentice Hall of India Private Ltd., New Delhi.
3. Thomas, Cohn, J. Coulson, 2005, Creating Excellence in the Board Room, Tata McGraw Hill, New Delhi.
4. Trocko, Rober, I, 2005, International Corporate Governance, Prentice Hall, Singapore.

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Semester - I

Elective - Advanced Business Statistics - 15PCFO11

Duration : 90 Hours

Credits : 4

Aims and Objectives:

- Collecting data and analysing them with statistical tools is a must for any business organisation to take corrective steps to avoid future loss
- In regard to students point of view a fluid knowledge in statistical methods will open vistas for a confidential approach in research projects and for other business analysis.

Course Outcomes:

- Highlighted the importance of facts and figures in day to day life.
- Equipped the students to understand the relationship between to variable in research.
- Enhanced the capabilities of students to design the research plan.
- Facilitated in calculating the dependent variable from independent variable
- Helped to learn the value of the unknown variable by estimation or prediction calculation.
- Students felt the thirst of research.
- Facilitated to formulate the Hypothesis.
- Aided to choose the correct statistical tool to test the hypothesis.

UNIT I

(18 Hours)

Correlation Analysis – Simple Multiple and Partial.

UNIT II

(18 Hours)

Regression analysis – Simple and Multiple

UNIT III

(18 Hours)

Probability Analysis – Discrete probability – Distribution – Binomial and Poisson Continuous Probability Distribution – Normal.

UNIT IV

(18 Hours)

Testing of hypotheses - concerning the value of the population mean - difference between two means using normal distribution and 't' test distribution: Testing hypotheses regarding proportion and difference between two proportions.

UNIT V

(18 Hours)

The Chi-Square Test as a hypotheses testing procedure. Goodness of fit test – testing the independence of two variables. F test and Analysis of variance.

Books for Reference

1. Gupta, S.P. Statistical Methods, Sultan Chand, New Delhi.
2. Sanchetti and Kapoor: Advanced Statistical Methods, Sultan Chand, New Delhi.
3. Croxton, Cowden & Klein: Applied General Statistics, Prentice Hall, New Delhi.

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Semester - II

CORE V - Operations Research- 15PDFC21

Duration : 90 Hours
Credits : 5

Aims and Objectives:

1. To study various tools which helps to take right business decisions
2. To formulate the business strategies to maximise the profit.

Course Outcomes:

- Demonstrate an understanding of tools in taking right business decision
 - Able to formulate business strategy
 - Assess tool, to maximize the profit
 - Learn to minimize the transportation cost by transporting different quantities from different origin to different destination
 - Gain knowledge of the technique to arrive optimum solution in transportation.
 - Erudite the optimum allocation of jobs to workers or machine
 - Describe the behavior and structure of a complex situation.
 - Analyse the storage problems by trial and error method
 - Develop the Schedule for the large projects by drafting a plan through a diagram
-

UNIT I

(18 Hours)

Operation Research – Meaning – Scope – Nature – Role – Characteristic and Modeling-Simulation

UNIT II

(18 Hours)

Linear Programming – Formulating a Linear Programming Model – Graphical Solutions – Simplex Method – Optimal Solution (Standard form only) – Limitations of Linear programming.

UNIT III

(18 Hours)

Transportations and Assignment Problems – Unbalanced – Degeneracy – Maximizing of Profits – Difference between Transportation and Assignment problems.

UNIT IV

(18 Hours)

Theory of Games: Characteristics – pure strategies – Saddle point – Value of the game – Mixed strategies – Rules and Dominance – Two persons Game – 3x3 persons game – Graphical solutions of 2 x M and M x 2 game (Excluding LPP) – limitations.

UNIT V

(18 Hours)

Queuing Theory: Meaning – Elements of Queuing system – Single channel model only – Traffic intensity ration and its importance - Network Analysis: PERT / CPM – Objectives – Advantages and Limitations – similarities and dissimilaties(excluding crash cost method) PERT three time estimates.

Note: Question paper shall cover 20% Theory and 80% Problems.

Books for Reference:

1. Dr. R.S. Aggrwal, Quantitative Technique King Books, New Delhi
2. K.S. Ramaswami – Principles of Operations Research, Prentice Hall of India Ltd, New Delhi
3. S.D. Sharma, - Operations Research, Kedarnath Ram Nath & Co, Meerut.

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Choice Based Credit System - Curriculum Pattern
PG Program – M.Com (Finance) – 2015 - 2018
Semester - II

Core – VI: Small Business Development - 15PCFC22

Duration : 90 Hours

Credits : 5

Aims and Objectives:

- To stimulate the ideology of entrepreneurship in the young minds
- To equip the students to launch small and tiny industries and to enhance their competency as export units

Course Outcomes:

- Learn to manage human, financial and informational resources in their organization.
 - Be the functional areas of a business.
 - Be acquainted with the role of the economy and its effect on the standard of living.
 - Learn to make economic decisions after assessing available venture information
 - Recognize the importance of calculated risk management and perseverance
 - Understand the actions taken to acquire and retain customers; produce goods and services; and measure/track financial performance.
 - Understand the leadership skills and personal characteristics needed to succeed in starting and managing a small business
 - Able to use and apply knowledge of small businesses to future career development
 - Identify the routes to growth available to small businesses
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UNIT I

(18 Hours)

Entrepreneur- meaning- definition of entrepreneurship- qualities of entrepreneur- feature of sole trading concern- merits-suitability- women entrepreneurship in small scale business.

UNIT II

(18 Hours)

MSME- meaning- definition- size of business- factors influencing nature of business and its size-scope and feature of MSME in current scenario- growth & performance- significance- need for MSME in India.

UNIT III

(18 Hours)

Industrial economy- capital structure- role of financial institution- incentives and concessions- government policies.

UNIT IV

(18 Hours)

Problems & prospects of MSME- lack of managerial experience- training- marketing problems- problem of technical knowhow- power problems- storage problems- transport- labour problem- revival & rehabilitation.

UNIT V

(18 Hours)

Projects formulation- business planning - selection of location- forms to be filled- Procedure for getting approval/ recognition.

Textbook:

1. Entrepreneurial development –Dr.S.S .Khanka,Schand &company

Reference Books:

1. Entrepreneurial Development – Dr.L.Rengarajan, Sree Ranga Publications.
2. Small scale industry –M.Laxmi narasaiah, B.Deevana Margaret,Discovery publishing house, NewDelhi

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PG Program – M.Com (Finance), 2015 - 2018
Semester - II

CORE VII - Accounting for Decision Making - 15PCFC23

Duration : 90 Hours
Credits : 4

Aims and Objectives:

- The objective of the course is to enable students to acquire sound knowledge of concepts, methods and techniques of management accounting.
- To make the students to develop competence in managerial decision making and control.

Course Outcomes:

Upon completion of the subject, students will be able to

- Analyze and interpret management information and to make decisions based on the information available
 - Understand and apply the theoretical aspects of accounting methods used for collecting, recording and reporting financial information
 - Describe the underlying theories of modern accounting and describe the conceptual framework of accounting
 - Demonstrate costing systems, cost management systems, budgeting systems and performance measurement systems
-

UNIT I

(18 Hours)

Introduction of Management Accounting – Scope and functions - Need and Importance of Management Accounting – Limitations of Management Accounting – Functions and qualities of Management Accountant – Installation of Management Accounting System.

UNIT II

(18 Hours)

Marginal costing – Cost – Volume – profit relationship – Break-even point – multi-product situation – Differential costing in alternate choice decisions.

UNIT III

(18 Hours)

Standard costing – setting standards – variance analysis – disposition of variance.

UNIT IV

(18 Hours)

Budgeting and Budgetary control – Classification of budgets – sales budget – selling and distribution cost budget – Production budget – labour budget – plant utilization budget – production and overhead budget – Cash budget – Master budget – Fixed – Flexible and zero base budgets. Budgetary control definition, objectives essentials.

UNIT V

(18 Hours)

Information system for Business functions, Manufacturing and Inventory control, Marketing Information system - Human resource Information System and Geographic information system – Applications of Information Technology in E-Business, Share trading, Banking and Governance. MIS for finance – Accounting information systems – Inventory control – Accounts receivable, payable – Payroll – General ledger . Financial Information systems – cash and securities management – capital budgeting – Financial forecasting – Financial Planning.

Note: Question paper shall cover 20% Theory and 80% Problems.

Reference Books:

1. Management Accounting, Maheswari S.N. -, Sultan Chand & Sons. New Delhi.
2. Accounting in Business Decision, Black, Champion, Miller, Prentice Hall, Delhi.
3. Management Accounting, Man Mohan Goyal, Sahitya Bhawan, Agra.
4. Management Information Systems, James O'Brien, Tata McGraw Hill Publishing Co. Ltd.
5. "Management Information Systems", L.M. Prasad & Usha Prasad, Sultan Chand & Sons

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Semester - II

Core VII - Financial Management - 15PCFC23

Duration : 90 Hours

Credits : 4

Aims and Objectives:

- To make the students to understand the basic concepts and elements of financial management

Course Outcomes:

At the end of this course, students should be able to:

- Possess the techniques of managing finance in an organization
- Understand the analysis of operating and financial activities with the help of financial statements
- Understand the concepts and functioning of finance.
- Use Financial Statements to evaluate firm performance and to obtain Cash Flows for the firm and equity holders.
- Calculate the cost of debt, cost of equity and the Cost of Capital, and
- Understand the theories of capital structure.
- Describe how firms allocate their funds through the application of capital budgeting.
- Explain the capital structure and analyze how financing decisions influence firm value
- Describe how dividends are paid and explain factors that affect a firm's dividend policy
- Compute the value of a firm using different methodologies, and
- Discuss how management uses financial planning models in the planning process and explain what factors determine a firm's sustainable growth rate.
- Understand the importance, components and factors influencing working capital management.
- Assess the various sources of financing of current assets, and
- Appraise the management of cash, receivables, inventory and payable management

UNIT I

(18 Hours)

Financial Management: Nature. Objectives, functions and Goals- Importance of time value of money in financial decisions, source of finance. Financial Statement- Analysis ratio analysis- Income and Position Statements – Meaning and objectives of ratio analysis- types of ratios – Uses and limitations.

UNIT II

(18 Hours)

Fund flow Analysis and cash flow analysis

UNIT III

(18 Hours)

Financial Decisions: Cost of capital – meaning and measurement – Capital budgeting- techniques of appraisal of investment proposals

UNIT IV

(18 Hours)

Working Capital Management: Concepts of working capital- Determinants of Working Capital- Working capital forecasting – Source of working capital – Analysis of working capital – Cash, Receivables and inventory management .

UNIT V

Financing Decision- Cost of Capital - Capital Structure Theories - Determinants-Leverage-Dividend Theories.

Note: Question paper shall cover 60% Theory and 40% Problems.

Reference Books:

1. Khan & Jain, Financial Management, Tata McGraw Hill, New Delhi.
2. Prasanna Chandra ,Financial Management, Tata McGraw Hill, New Delhi
3. Pandey IM, Financial Management, Vikas Publications House, New Delhi

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PG Program – M.Com (Finance) - 2015-2018
Semester - II

Elective: Financial Markets and Services - 15PCFO21

Duration: 90 Hours
Credits : 4

Aims and Objectives:

- To develop the students in the field of finance.
- To acquire knowledge about financial instruments.

Course Outcomes:

- Demonstrate an awareness of the current structure and regulation of the Indian financial services sector.
 - Evaluate and create strategies to promote financial products and services.
 - Gain knowledge of merchant banking activities
 - Understand the role, scope and growing contribution of financial services in the service sector of the economy.
 - Comprehend the role of depository system, dematerialization and re-materialization of the securities, and
 - Figure out the role and types of mutual funds.
 - Understand in detail about Primary and Secondary markets
 - Understand about recent trends in financial markets and non banking financial intermediaries
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UNIT I

(18 Hours)

Financial System-Meaning, Structure, components and services- importance in the development of economy.

UNIT II

18 Hours)

Money Market- Call Money Market- Treasury bill market – Discount market-Government securities market- Market for commercial paper and certificate deposits- Global depository receipts.

UNIT III

(18 Hours)

Share market –Stock Exchange – organization and functions, listing securities, trading in stock exchanges- On-line trading of shares- E-shares. New issues market- Initial Public Offering-Initial Public Offering – meaning, procedures and guidelines.

UNIT IV

(18 Hours)

Merchant Banking - meaning, functions and services of merchant banks- Guidelines of RBI and SEBI. Mutual Funds- meaning, importance and types- guidelines-mutual funds in India. Venture Capital - concept, features and importance – Guidelines- Indian scenario.

UNIT V

(18 Hours)

Factoring and Forfaiting- meaning and importance – factoring vs discounting- factoring in India- Factoring vs Forfaiting-advantages and limitation. Securitization of Debt-meaning, workings and benefits- Securitization vs factoring- securitization in India. Depository system-meaning, functions and advantages- Depository system in India.

Text Book

1. Gordon.E & Natarajan.K – Financial Markets and Services

Reference Books:

2. Bholey.L,M – Financial Markets and Institutions,
3. Gordon.E & Natarajan.K – Emerging Scenario of Financial Services.
4. Srivastava.R.M – Management of Indian Finance.

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Choice Based Credit System-Curriculum Pattern
PG Program - M.Com (Finance) - 2015 - 2018
Semester - III

Core IX: Direct Taxes - 15PCFC31

Duration : 90 Hours

Aims and Objectives:

Credit : 5

- To gain the knowledge of the provisions of Income-tax.
- To develop the ability to calculate taxable Income of Individual, Hindu Undivided Family, Partnership firm and Company.

Course Outcomes:

- Be familiar with the history and development of Income Tax in India.
 - Gain knowledge major source of Income under Income Tax.
 - Understand the status of person for calculating the scope of Income.
 - Calculate various allowances, perquisites for taxation and exemption.
 - Taught the building exempted from Income from house property and the systematic way to calculate Income from house property.
 - Gained the knowledge of the provision of Income Tax.
 - Trained the students to calculate tax amount of all kinds of assessee.
 - Be the hierarchy of the Income Tax officials and their powers with the help them to apply for the same post.
 - Learn the procedural format of tax return and assessment of Income Tax.
 - Find with the TDS, TCS and Advance payment of tax.
-

UNIT I

(18 Hours)

Income Tax Act 1961- Definitions-Residential Status-Capital and Revenue Receipts-Exempted Income-Computation of Taxable income from salary.

UNIT II

(18 Hours)

Computation of taxable income from House property- Profits and gains of business or Professions- Capital Gains- Other Sourced income.

UNIT III

(18 Hours)

Clubbing of income- Aggregation of Income- Set off and carry forward of losses- Deductions from Gross Total income.

UNIT IV

(18 Hours)

Types of return- Types of assessment- Assessment of Individual- Hindu Undivided Family, Partnership firm- Company- Procedure for assessment.

UNIT V

(18 Hours)

Deduction and collection of tax at source- Advance payment of tax- Appeal- Authorities of Income tax- Offences and penalty.

Text Book

1. Income Tax Law and Practice – N.Harihara, Tata McGraw-Hill Publishing Company Limited, New Delhi.

Reference Books

1. Income Tax Law and Practice- Dr.H.C.Mehrotra, Dr.S.P.Goyal, Sahitya Bhawan Publication, Agra.
2. Income Tax- V.P.Gaur and D.B.Narang, Kalyani Publishers, New Delhi.

Note: 80% Problems and 20% Theory.

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Semester – III

Core X: Corporate Accounting – 15PCFC 32

Duration : 90 Hours
Credits : 5

Aims and Objectives:

- To lay a theoretical foundation of Corporate Accounting and Accounting Standards
- To gain ability to solve problems relating to company Accounts, Valuations and Special types of situations.

Course Outcomes:

- Be familiar with the regulatory environment in which the companies are formed and operate
- Become trained reporting requirements of the Corporations Act and accounting standards.
- Understand the advanced issues in accounting for assets, liabilities and owner's equity.
- Be aware of the accounting requirements for a corporate group and familiarity with the theory underlying the methods used to account for inter-company investments.
- Prepare consolidated accounts for a corporate group.
- Solve examples of amalgamation
- Identify the nuances involved in mergers and acquisition process and the techniques required to handle post merger
- Recognize the various issues of company accounting
- Able to prepare accounts in books of insurance companies and also to calculate amount of claim
- Capable of preparing of final accounts of banking companies and consolidated balance sheet

UNIT I

(18 Hours)

Company – meaning – Types – Amalgamation, Absorption and External Reconstruction – Meaning – Calculation of purchase consolidation - Inter Company Owings – Inter-Company unrealized Profit – Inter-Company Holdings – Acquisition.

UNIT II

(18 Hours)

Banking companies – Regulation on Banking Companies – Capital and Reserves Accounts and Books – Final Accounts – Balance sheet.

UNIT III

(18 Hours)

Insurance companies – Life insurance – General Insurance – Statutory and subsidiary Books Revenue Account – Balance Sheet.

UNIT IV**(18 Hours)**

Holding companies – Definition – Preparation of Consolidated Balance Sheet – Minority Interest – Cost of control – Inter-company Holdings – Consolidation of profit and loss account.

UNIT V**(18 Hours)**

Double Account System – Nature – Features of Double Account System – Receipts and Expenditure on Capital Accounts – General Balance sheet – Inflation Accounting – Human Resource Accounting.

Text Book

1. Arulanandam & Raman Advanced Accountancy, Himalaya Publishing House, Bombay.

REFERENCE BOOKS:

2. Shukla and Grewal – Advanced Accounts, sultan and sons, New Delhi
3. Jain & Narag – Advanced Accountancy, kalyani publishers, Ludiana
4. R.L.Gupta, Advanced Accounting, Sultan and sons, New Delhi.

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Semester-III

Core XI : Computerized Accounting - 15PCFC33

Duration : 90 Hours

Aims and Objectives:

Credits : 4

- To offer an opportunity for accounting professionals to become successful consultants
- To help the students those who want to understand the business skill better and avoid maintaining lengthy paper records.

Course Outcomes:

- Able to prepare final accounts.
 - Understand the method of maintaining stock with godown details.
 - Learn taxation related programs in Tally.
 - Evaluate the performance of debtors through outstanding billwise details.
 - Learn the budget preparation and compare the actual performance of the concern with budget.
 - Understand the method of maintaining purchase and sales order.
 - Be aware of the method of payroll preparation for the employees in a concern.
 - Demonstrate an understanding of accounting software.
 - Able to do maintain their own business account .
-

UNIT I

(18 Hours)

Fundamentals of Tally

Tally –origin – importance – General Features – Accounting Features – Inventory features – start up screen components - F11 Features, F12 Configurations. Company creation – selection , alteration , deletion, shutting a company – Security Control needs. Pre defined groups in Tally – Primary groups – sub groups- creation, alteration. Ledger Account – Creation, display, alteration, deletion

UNIT II

(18 Hours)

Accountings in Tally

Tally Vouchers – Meaning – Payment Vouchers – Receipt Vouchers – entering , altering , deleting. Cost Centre and Cost Categories – Meaning – Creation, display , alteration- Voucher entry using voucher class and cost centre class. Budgetary Control - meaning - creation of budgets – alteration , comparison with actual , deletion . Bank Reconciliation Statement – Foreign Currency Mater Entry.

UNIT III

(18 Hours)

Bill settlements and Payroll Accounting in Tally

Receivable and Payment Management – Meaning – activating bill wise details – Sales entries , purchases entries , Purchases Return, Sales return – Receipt and payment entries – Display outstanding bills details - Age wise Analysis - Payment Performance of debtors.

Creating Pay roll Masters – Processing Payroll – Accounting for Employer PF Contribution - Accounting for Employer ESI Contribution – Generating Payroll Reports

UNIT IV

(18 Hours)

Advanced Inventories in Tally

Inventory Creation - Actual and Billed quantity - Multiple prices for single item - order Processing – Reorder level – Tracking Numbers – Stock Valuation - Transactions at zero value . Backup and Restore - Tally Audit - Export and Import of Tally Data – Printing Reports

UNIT V

(18 Hours)

Taxation in Tally

VAT – Meaning – VAT in India – Advantages - Creating Masters – Entering Transactions – Accounting for return of Goods – Rate different in Purchase / Sales – Interstate Transactions – Purchases from unregistered dealers - VAT Report.

Central Sales Tax (CST) – Basics – Recording Interstate Transactions – Payment of CST – CST Report.

TDS – Meaning - Payment – Return – Outstanding Tax Report – TDS Computation – TDS Report .

Text Book:

1. Implementing Tally 9, Asok . K.Nadhani and Kisore. K. Nadhani, BPB Publication New Delhi.

Reference Book s:

2. Tally 8.1, Dinesh Maidasani, Tata McGraw- Hill Publication New Delhi.

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Semester - III

Core XII Computerized Accounting – Practical Lab- 15PCFC3P

Duration : 90 hrs

Credits : 4

Max. Marks: 75

Aims and Objectives

- To offer practical exposure on computerized accounting
- To give knowledge towards career opportunities.

Course Outcomes:

- Understand the basic concept and methods of maintaining company accounts.
- Learned method of feeding transaction in the Accounting software.
- Able to prepare final account by using accounting software.
- Able to analyse performance of debtor by using Age wise analysis.
- Enhance skill in accounting software to get job opportunity.
- Appreciate report generation during various period.
- Learned taxation in Tally.
- Understand the method of payroll preparation for employees in a concern by using accounting
- Software.

PROGRAMME LIST

1. Prepare Trial balance, Profit and loss A/c and Balance sheet.
2. Foreign currency transaction.
3. Budget preparation.
4. Outstanding bill wise details report.
5. Single and compound interest calculation for credit purchase and sales voucher.
6. Standard price entry in the stock item master.
7. Godown Transfer.
8. Prepare price list for different items.
9. Purchase and sales order processing.
10. Tracking number transactions.
11. VAT on sales and purchase invoice.
12. TDS deduction journal voucher.
13. CST Transactions.
14. Payroll preparation based on attendance.
15. Payroll preparation based on production.

Notes: internal 25 marks and external 75 marks.

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Semester - III

NME - Practical Banking - 15PCFN31

Duration : 90 Hours
Credits : 4

Aims and Objectives:

- To have an understanding over the banking system existing and the types of services they provide to people.
- To study about the various kinds of modern banking services related with information technology.
- To study about the banks and its contribution to the growth of our economy as its backbone.

Course Outcomes:

- A clear understanding and knowledge about the functioning of a Commercial bank.
 - Analyze the functions of the Retail Clearing Banks, Non-clearing banks, Building Societies, Private Banks, Credit Unions and other financial institutions.
 - Investigate the different types of account and their role in the banking system.
 - Explore the factors to be considered by banks when opening accounts with special reference to customer's identity, character etc.
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UNIT I

(18 Hours)

Banking – Definition – Functions of Commercial Banks – Commercial Banking Systems – Indian Commercial Banking Structure – Nationalisation of Banks in India; Reasons, achievements and critical evaluation – financial sector reforms – consolidation in the Indian banking industry.

UNIT II

(18 Hours)

Deposit mobilization by commercial banks – Deposit mix – Different types of deposits – Factors affecting deposit levels – lending of money by banks – principles of sound lending – various forms of advances; cash credit, overdraft, loans and purchasing and discounting bills – Retail lending by banks – Housing loans and personals; problems and prospects – Subsidiary services of banks – Traditional services – contemporary services including cash management.

UNIT III

(18 Hours)

Different types of customers: Individuals, joint account holders, trustees, executors and administrators, Joint Hindu Family, Partnership firm, joint stock companies, clubs and societies and local authorities – points to be considered by the banker while opening and conducting accounts in the name of such customers.

UNIT IV

(18 Hours)

Different types of securities – Goods – Document of Title to Goods – Life Insurance Policies – Corporate securities – Government Securities – Real Estate – Fixed Deposit Receipts – Advances against jewels.

UNIT V

(18 Hours)

Modes of Creating Charges – Lien – Pledge – Hypothecation – Mortgage – Assignment – Documentation in respect of various types of borrowers against various types of securities.

Test book:

1. Gordon.E. & K.Natarajan, Banking Theory Law and Practice, Himalaya Publishing House, Mumbai.

Reference Books :

1. M.L.Tanna, Banking Law and Practice in India, India Law , House, New Delhi
2. Sundaram.S.M., Banking Theory Law and Practice, Meenakshi Publications, Karaikudi

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Semester - IV

Core XIII - International Finance - 15PCFC41

Duration : 90 Hours
Credits : 5

Aims and Objectives:

- To study the impact of finance in the global trade
- To study the various sources of finance for cross border trade.
- To study the sources of cross border investment like, foreign direct investment, foreign institutional investment.

Course Outcomes:

- Gain knowledge about international financial market.
 - Understand the sources of cross border investment like FDI & FII.
 - Be skilled to do trade on foreign currency.
 - Able to do research in investment pattern of international business.
 - Understand the name multination banks which helps to do international level business.
 - Understand the various types of risk in the international trade.
 - Comprehend the short term and long term investments in the capital market.
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UNIT I

(18 Hours)

Determination of Exchange Rates – Balance of payments, Economic policies, Modern theories of Exchange Rates, Stability of Exchange Rates, and Alternative items.

UNIT II

(18 Hours)

Foreign Exchange Markets – Exchange Rates – Types of spot and forward markets and arbitrating. Currency options and futures – Types of options and futures, Factors influencing links between futures markets and scope in India.

UNIT III

(18 Hours)

An overview of International Finance – Importance Uniqueness Rewards and Risks, Managing Foreign Exchange Risk and Exposure – Accounting, Real operating resources – Hedging Risks speculation, market efficiency.

UNIT IV

(18 Hours)

International Investment and Financing the Short term investment – Euro Currencies and Instruments, Cash Management, Transaction Costs, Transfer Pricing, International Investment and Financing – Long term Capital Markets, FDI International Country risk and Long term debt financing.

UNIT V

(18 Hours)

Multinational Banking and Institution of International Trade.

Text book

1. International Finance: Maurice Levi McGraw Hill.

Reference Books

1. International Finance Management: P.K. Jain & others – Macmillan.
2. Theory and Practice of International Financial Management, Click, Pearson Education.

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Semester - IV

Core XIV: Indirect Taxes - 15PCFC42

Duration : 90 Hours

Credits : 5

Aims and Objectives:

- To gain knowledge of the provisions of Indirect Taxes.
- To understand principles underlying the Service Tax.
- To understand basic concepts of VAT.

Course Outcomes:

- Students learned about the history and development of Indirect taxes in India.
- Gained knowledge about the various duties on manufacturing and valuation of goods.
- Taught the procedure for removal of manufacturing Goods for sale.
- Highlighted the reason for restrictions on certain goods for import and export.
- Procedural checkup of goods in customs like warehousing, Baggage rule drawback of duties are clearly understood.
- Learned the difference between Interstate sale and Intra state sale.
- Sales Tax collection procedure and principles are clearly known.
- Registration procedure under various Indirect taxes are draft out.
- Taught the ITC (Input Tax Credit) on Vat.
- Gained knowledge about the offences and penalties in various Indirect taxes.

UNIT I

(18 Hours)

Central Excise Act 1944: Definition – Nature and scope of levy of duties of central Excise – classification and Valuation of Excisable goods – procedure for Registration – Assessments – Appeals and Revision – clearance of Excisable goods – procedure under physical control – self removal procedure – personal ledger Accounts – Exemption from duty – power of central Excise officers – penalties and punishments .

UNIT II

(18 Hours)

Customs Act 1962: Nature of restrictions on imports and exports – Types of customs Duties – Valuation of goods and clearance of imported goods – Warehousing – drawback of customs duties – Baggage Rules – powers of customs officers – Appeals – penalties and offences.

UNIT III

(18 Hours)

Central Sales Tax Act 1956: Definitions – scope of Tax under the Act – Inter state sales – sales or purchases in the course of import and export – Levy and collection of tax penalties – procedure for Registration – Exemptions from CST – Recovery and Refund – Restriction on levy of tax on declared goods - Appeals – offences.

UNIT IV

(18 Hours)

Service tax –Definition – Nature and scope – Taxable services – procedure for Registration – Assessment – Appeals – offences and penalties.

UNIT V

(18 Hours)

VAT-Introduction –Meaning – Definitions – Features –Importance – Schedules – Registration under VAT –Levy of VAT –Input tax credit – Input tax credit on capital goods – Registration-procedure – Amendments.

Text Book:

1. Indirect Taxes – V.Balachandran – Sultan Chand & Sons , New Delhi

Reference Book

1. Indirect Taxes – V.S.Defey , Taxman Publications Pvt Ltd., New Delhi.
2. Service Tax – S.S.Gupta, Taxman Publications Pvt Ltd., New Delhi.

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Semester-IV

Core XV - Research Methodology - 15PCFC43

Duration : 90 Hours
Credits : 5

Aims and Objectives:

- To make the students to equip with the basic knowledge in making research
- To enhance the students to prepare research projects in commerce pertinent to business finance and other areas in commerce.

Course Outcomes:

- Comprehend the objectives of research and the steps involved in research process.
 - Use different data collection methods and sampling design techniques in their own research.
 - Analyze the collected and processed data with the help of statistical tools, and
 - Interpret the data and prepare a research report.
 - Develop a comprehensive understanding of the various approaches and tools required for special decision situations.
 - Assess the challenges while implementing sustainable successful projects and also the project review process.
-

UNIT I

(18 Hours)

Research – Meaning – Objectives – Importance of social science research – Types of research – Pure, applied, historical, case study, experimental, analytical, descriptive, comparative, Ex post facto – Research planning – Selection and formulation of research problem – Selection of the topic – preparation of research design.

UNIT II

(18 Hours)

Methods of collection of data – Sources of data – Primary data – Secondary data – Sources of secondary data – Drafting schedule and questionnaire – Check list – Pre-test – Pilot study – interview and observation techniques.

UNIT III

(18 Hours)

Sampling – meaning – importance – Census method and sampling methods – Types of sampling – Factors affecting the size of the sample – sampling and non-sampling errors – Biased and unbiased errors.

UNIT IV

(18 Hours)

Processing of data – Classification – Editing – Coding – Tabulation – Interpretation – need – Techniques of interpretation – Precautions in interpretation – Diagrammatic and graphical

representation – Rules for constructing a diagram – Types of diagrams – Importance of Computer in data processing.

UNIT V

(18 Hours)

Reports- Types of report - Steps in writing a research report – Layout of a research report — Precautions for writing a research report – Foot noting and referencing – Bibliography.

Text Book

1. Research Methodology, Kothari, C.R, Wiley Eastern Ltd., New Delhi, 2006.

Books for Reference:

1. Research Methods in Commerce, Amarchand, D., Emerald Publications, Chennai, 2005.
2. Methods for Social Survey and Research, Bajpai, S.R, Kitab Ghar, Kanpur, 2005.
3. Anderson, J., Durson, B.H., and Poole, M., 2005, Thesis and Assignment Writing, Wiley Eastern Ltd., New Delhi.
4. Methodology of Research in Social Science, Krishnaswami, O.R. Himalaya Publishing House, New Delhi, 2005.

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Semester-IV

Core XVI - Project - 15PCFJ41

Duration : 90 Hours

Credits : 4

Aims and Objectives:

- To make the students to equip with the basic knowledge in making research this will enhance him to make research projects in commerce pertinent to business finance.

Course Outcomes:

- Develop advanced theoretical knowledge and research capabilities in their preparation for academic and research focused careers
 - Application of statistics to some cases of business enterprise are required to be discussed
 - Analyse commerce /business issues in the international contexts
 - Apply basic mathematical and statistical skills necessary for analysis of a range of problems in economics, actuarial studies, accounting, marketing, management and finance
 - Critically evaluate new ideas, research findings, methodologies and theoretical frameworks in a specialised field of study.
 - Apply critical and analytical skills and methods to the identification, evaluation and resolution of complex problems.
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Project Areas

1. Evaluation of Working Capital Management- Public Limited Companies- Commercial Banks –Industrial Investment Banks- Non Bank Financial Companies.
2. Cost benefit Analysis
3. Implication of Direct and Indirect tax in Companies.
4. An analysis of the performance of Investment in Banking, insurance and Stock Exchanges.
5. Financial Management in Acquisition and Mergers

Preparation of Project Report: 75

Viva- Voce : 25

Criterion for Viva- Voce evaluation

1. Perusal of the study unit - 5 Marks
2. Methodology - 5 Marks
3. Presentation - 5 Marks
4. Language Flow - 5 Marks
5. Logical Conclusion - 5 Marks

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Semester - IV

Core VI: Cost Analysis and Control - 15PCFO41

Duration : 90 Hours
Credits : 4

Aims and Objectives:

- To understand the various methods of costing to analyse cost and to control it.
- To provide adequate knowledge on cost accounting practices.

Course Outcomes:

- Evaluate the costs and benefits of different conventional and contemporary costing systems
 - Be aware of costing concepts and procedure in cost ascertainment system.
 - Evaluate the place and role of cost accounting in the modern economic environment
 - Select the costs according to their impact on business
 - Understand methods of calculating stock consumption
 - Identify the specifics of different costing methods
 - Describe the cost concepts, cost behaviors, and cost accounting techniques that are applied to manufacturing and service businesses
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UNIT I: Elements of costs **(18 Hours)**

Material- Material purchase procedure-FIFO-LIFO-ABC Analysis- EOQ-Storage and inventory Control.

UNIT II: Labour **(18 Hours)**

Classification of Labour, Principles and Methods of Remuneration, Accounting of Labour cost, Job evaluation and Merit Rating.

UNIT III Overheads **(18 Hours)**

Meaning, Classification, allocation, Apportionment and absorption, accounting of overheads (Excluding Inter-process profit- Equivalent production)

UNIT IV Methods of Costing **(18 Hours)**

Job costing- Batch costing-Unit costing-Contract costing-Process costing-operating costing

UNIT V Responsibility Accounting and Reporting **(18 Hours)**

Definition, Meaning, Principles, Controllable and Non-controllable costs, Centers of Control, Cost Centers, Revenue Centre, Responsibility Centre, Profit Centre, Performance Measurement - Reporting to different levels of Management.

Note: Question paper shall cover 20% Theory and 80% Problems.

Text Books

1. Cost Accounting Principles and Practice, S.P. Jain and K.L. Narang, Kalyani Publishers, New Delhi, 2002.
2. Cost Accounting Theory and Problems, Maheshwari , Mittal Shree Mahavir Book, New Delhi.

BOOKS FOR REFERENCE

1. Advanced Cost Accounting, J.Made Gowda, Himalaya publishing House, New Delhi, 2001
2. Cost Accounting, Jawahar Lal, Tata McGraw Hill Publishing House, New Delhi,2001
3. Cost Accounting Principles and Practice, M.N. Arora, Vikas Publishing House Pvt. Ltd, New Delhi.
4. Cost Accounting R.S.N.PILLAI, V. BAGAVATHI, S.Chand & Company Ltd, 2000.